

CES LIMITED
Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda
Financial District, Gachibowli, HYDERABAD - 500 032
Phone No. 040 42421122, Fax No. 040 40102456

STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

PART I:		(Rupees in Lakhs)	
Particulars	3 Months ended 30-06-2017	Corresponding 3 Months ended in the previous year 30-06-2016	
	Un-audited	Un-audited	
I. Revenue from Operations	1,866.88	1,483.12	
II. Other Income	4.53	32.65	
III. Total Income (I +II)	1,871.41	1,515.77	
IV. Expenses:			
Employee Benefits expense	1,190.22	859.20	
Finance costs	22.95	25.62	
Depreciation and amortization expense	48.95	57.41	
Other Expenses	367.20	253.63	
IV. Total Expenses	1,629.32	1,195.86	
V. Profit before exceptional items and tax (III - IV)	242.09	319.91	
VI. Exceptional Items	-	-	
VII. Profit/(Loss) before tax (V - VI)	242.09	319.91	
VIII. Tax expense:			
(1) Current tax	80.54	104.21	
(2) Deferred tax	18.90	7.63	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	142.65	208.07	
X. Other Comprehensive Income:			
(i) Exchange (gain)/Loss on foreign currency transactions	8.93	8.10	
(ii) Actuarial loss on defined benefit plans recongnised in accordance with Ind AS 19.	9.50	10.00	
Total Comprehensive Income for the period	124.22	189.97	
XI. Earnings per equity share (for continuing operation):			
(1) Basic	9.56	14.61	
(2) Diluted	9.56	14.61	

NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on September 13th, 2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
4. The Ind AS compliant financial results, pertaining to quarter ended June 30, 2017 are subject to Limited review by the Statutory Auditors of the company.
5. The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in **Annexure - 1**.
6. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and has been done.
7. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: September 13, 2017.

For CES Limited

Mohana Rao Kancharla
Director.

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PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2017

(Rupees in Lakhs)

Business Segments	Standalone	
	3 Months ended 30th June 2017	3 Months ended 30th June 2016
	(Unaudited)	(Unaudited)
Particulars		
Revenue		
IT Services & Products Revenue	227.46	210.50
ITES Services Revenue	1,639.41	1,272.62
Total Revenue	1,866.87	1,483.12
Direct Expenses		
IT Services & Products Revenue		
IT ES Services Revenue		
Total Direct Expenses	0.00	0.00
Profit/Loss before tax and interest from each segment		
IT Services & Products Revenue	81.73	125.77
ITES Services Revenue	594.93	498.15
Gross Income	676.66	623.92
Unallocable Expenses	439.10	336.66
Add: Interest and other Income	4.53	32.65
Total Profit Before Taxes	242.09	319.91

Geographical Segments		Standalone	
Particulars	3 Months ended 30th June 2017	3 Months ended 30th June 2016	
	(Unaudited)	(Unaudited)	
Revenue			
USA	1,866.87	1,481.35	
India	0.00	1.77	
Total Revenue	1,866.87	1,483.12	
Direct Expenses			
USA			
India			
Total Direct Expenses	0.00	0.00	
Profit/Loss before tax and interest from each segment			
USA	676.66	623.18	
India	0.00	0.74	
Gross Income	676.66	623.92	
Unallocable Expenses	439.10	336.66	
Add: Interest and other Income	4.53	32.65	
Total Profit Before Taxes	242.09	319.91	

Place: Hyderabad

Dated: September 13, 2017.

For CES Limited

Mohana Rao Kancharla
Director