

**CES LIMITED**  
**Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda**  
**Financial District, Gachibowli, HYDERABAD - 500 032**  
**Phone No. 040 42421122, Fax No. 040 40102456**

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2020**

(Rupees in Lakhs)

PART I:  Particulars	Consolidated					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	8,075.31	6,983.92	7,252.65	23,064.92	21,588.60	27,827.32
II. Other Income	36.37	1.70	40.03	120.37	94.31	129.39
<b>III. Total Income (I +II)</b>	<b>8,111.68</b>	<b>6,985.62</b>	<b>7,292.68</b>	<b>23,185.30</b>	<b>21,682.91</b>	<b>27,956.71</b>
<u>IV. Expenses:</u>						
Employee Benefits expense	5,371.03	4,184.65	5,139.48	14,931.89	15,536.86	18,494.75
Finance costs	4.90	7.03	6.57	18.31	26.71	38.75
Depreciation and amortization expense	159.09	172.49	145.94	508.72	512.01	826.47
Other Expenses	2,028.06	2,016.15	1,425.21	5,531.32	3,665.29	6,055.40
<b>IV. Total Expenses</b>	<b>7,563.08</b>	<b>6,380.32</b>	<b>6,717.20</b>	<b>20,990.24</b>	<b>19,740.87</b>	<b>25,415.37</b>
V. Profit before exceptional items and tax (III - IV)	<b>548.60</b>	<b>605.30</b>	<b>575.48</b>	<b>2,195.05</b>	<b>1,942.04</b>	<b>2,541.34</b>
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	<b>548.60</b>	<b>605.30</b>	<b>575.48</b>	<b>2,195.05</b>	<b>1,942.04</b>	<b>2,541.34</b>
VIII. Tax expense:						
(1) Current tax	211.08	220.80	128.80	668.68	387.69	601.59
(2) Deferred tax	(3.44)	27.73	-	24.29		(61.38)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>340.96</b>	<b>356.76</b>	<b>446.68</b>	<b>1,502.08</b>	<b>1,554.35</b>	<b>2,001.12</b>
X. Other Comprehensive Income.						
(i) Exchange (gain)/Loss on foreign currency transactions	(10.35)	(51.89)	0.91	(62.15)	3.64	6.78
(ii) Actuarial loss on defined benefit plans recongnised in accordance with Ind AS 19.	44.95	52.79	44.53	150.49	96.84	115.95
<b>Total Comprehensive Income for the period</b>	<b>306.35</b>	<b>355.86</b>	<b>401.24</b>	<b>1,413.74</b>	<b>1,453.87</b>	<b>1,878.39</b>
XI. Earnings per equity share (for continuing operation):						
(1) Basic	0.94	0.98	1.23	4.13	4.27	5.50
(2) Diluted	0.94	0.98	1.23	4.13	4.27	5.50

**NOTES:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th February, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.

**Place: Hyderabad.**  
**Date: February, 2021.**

**For CES Limited**

**Director**

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**PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED 31st DECEMBER,2020**

(Rupees in Lakhs)

Business Segments	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Revenue</b>						
IT Services & Products Revenue	2,115.94	1,829.97	1,561.69	6,043.61	4,511.78	6,064.60
ITES Services Revenue	5,959.37	5,153.95	5,690.96	17,021.31	17,076.82	21,762.72
<b>Total Revenue</b>	<b>8,075.31</b>	<b>6,983.92</b>	<b>7,252.65</b>	<b>23,064.92</b>	<b>21,588.60</b>	<b>27,827.32</b>
<b>Profit/Loss before tax and interest from each segment</b>						
IT Services & Products Revenue	708.60	443.57	555.65	2,131.07	1,656.46	2,315.38
ITES Services Revenue	1,995.69	2,355.70	1,557.52	6,001.96	4,395.29	7,017.19
Gross Income	2,704.29	2,799.27	2,113.17	8,133.03	6,051.75	9,332.57
Unallocable Expenses	2,192.05	2,195.67	1,577.72	6,058.35	4,204.02	6,920.62
Add: Interest and other Income	36.36	1.70	40.03	120.37	94.31	129.39
<b>Total Profit Before Taxes</b>	<b>548.60</b>	<b>605.30</b>	<b>575.48</b>	<b>2,195.05</b>	<b>1,942.04</b>	<b>2,541.34</b>
<b>Geographical Segments</b>	<b>Consolidated</b>					
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Revenue</b>						
USA	8,058.70	6,975.50	7,247.25	23,038.09	21,548.44	27,755.76
India	16.62	8.42	5.40	26.84	40.16	71.56
<b>Total Revenue</b>	<b>8,075.31</b>	<b>6,983.92</b>	<b>7,252.65</b>	<b>23,064.92</b>	<b>21,588.60</b>	<b>27,827.32</b>
<b>Profit/Loss before tax and interest from each segment</b>						
USA	2,704.29	2,799.27	2,110.84	8,133.03	6,036.90	9,313.73
India	0.00	-	2.33	-	14.85	18.84
Gross Income	2,704.29	2,799.27	2,113.17	8,133.03	6,051.75	9,332.57
Unallocable Expenses	2,192.05	2,195.67	1,577.72	6,058.35	4,204.02	6,920.62
Add: Interest and other Income	36.36	1.70	40.03	120.37	94.31	129.39
<b>Total Profit Before Taxes</b>	<b>548.60</b>	<b>605.30</b>	<b>575.48</b>	<b>2,195.05</b>	<b>1,942.04</b>	<b>2,541.34</b>

Place: Hyderabad  
Dated: February, 2021

For CES Limited

Director