

**CES LIMITED**  
 Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda  
 Financial District, Gachibowli, HYDERABAD - 500 032  
 Phone No. 040 42421122, Fax No. 040 40102456

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rupees in Lakhs)

PART I:  Particulars	Standalone					Consolidated				
	3 Months ended 30-06-2020	Preceding 3 Months ended 31- 03-2020	Corresponding 3 Months ended in the previous year 30-06-2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03-2020	3 Months ended 30- 06-2020	Preceding 3 Months ended 31-03-2020	Corresponding 3 Months ended in the previous year 30-06-2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03- 2020
	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	3,028.99	2,917.29	2,746.25	3,028.99	11,338.58	8,005.69	7,945.09	7,070.36	8,005.69	29,533.69
II. Other Income	84.65	56.73	41.97	84.65	201.11	82.30	35.08	20.73	82.30	129.39
<b>III. Total Income (I + II)</b>	<b>3,113.64</b>	<b>2,974.02</b>	<b>2,788.22</b>	<b>3,113.64</b>	<b>11,539.69</b>	<b>8,087.99</b>	<b>7,980.17</b>	<b>7,091.09</b>	<b>8,087.99</b>	<b>29,663.08</b>
<b>IV. Expenses:</b>										
Employee Benefits expense	1,448.78	774.35	1,793.39	1,448.78	6,050.52	5,376.21	4,664.26	5,142.29	5,376.21	20,201.12
Finance costs	-	0.83	3.07	-	6.03	6.38	12.04	9.51	6.38	38.75
Depreciation and amortization expense	84.05	90.11	84.22	84.05	342.79	177.14	314.46	182.95	177.14	826.47
Other Expenses	1,034.13	1,859.81	664.63	1,034.13	4,032.87	1,487.11	2,390.11	1,120.19	1,487.11	6,055.40
<b>IV. Total Expenses</b>	<b>2,566.96</b>	<b>2,725.10</b>	<b>2,545.31</b>	<b>2,566.96</b>	<b>10,432.21</b>	<b>7,046.84</b>	<b>7,380.87</b>	<b>6,454.94</b>	<b>7,046.84</b>	<b>27,121.74</b>
V. Profit before exceptional items and tax (III - IV)	<b>546.68</b>	<b>248.92</b>	<b>242.91</b>	<b>546.68</b>	<b>1,107.48</b>	<b>1,041.15</b>	<b>599.30</b>	<b>636.15</b>	<b>1,041.15</b>	<b>2,541.34</b>
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	<b>546.68</b>	<b>248.92</b>	<b>242.91</b>	<b>546.68</b>	<b>1,107.48</b>	<b>1,041.15</b>	<b>599.30</b>	<b>636.15</b>	<b>1,041.15</b>	<b>2,541.34</b>
VIII. Tax expense:										
(1) Current tax	93.07	44.67	28.19	93.07	217.28	236.79	213.90	102.68	236.79	601.59
(2) Deferred tax	-	(56.19)	-	-	(56.19)	-	(61.37)	-	-	(61.37)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>453.61</b>	<b>260.44</b>	<b>214.72</b>	<b>453.61</b>	<b>946.39</b>	<b>804.36</b>	<b>446.77</b>	<b>533.47</b>	<b>804.36</b>	<b>2,001.12</b>
X. Other Comprehensive Income.										
(i) Exchange (gain)/Loss on foreign currency transactions	0.09	(5.25)	1.63	0.09	(2.35)	0.09	3.14	1.64	0.09	6.78
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.	52.73	19.12	26.88	52.73	115.95	52.73	19.11	26.88	52.73	115.95
<b>Total Comprehensive Income for the period</b>	<b>400.79</b>	<b>246.57</b>	<b>186.21</b>	<b>400.79</b>	<b>832.79</b>	<b>751.53</b>	<b>424.52</b>	<b>504.95</b>	<b>751.53</b>	<b>1,878.39</b>
XI. Earnings per equity share (for continuing operation):										
(1) Basic	1.25	0.72	0.59	1.25	2.60	2.21	1.23	1.47	2.21	5.50
(2) Diluted	1.25	0.72	0.59	1.25	2.60	2.21	1.23	1.47	2.21	5.50

**NOTES:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th August, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Ind AS compliant financial results, pertaining to quarter ended 30th June, 2020 are subject to limited review by the Statutory Auditors of the Company.
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.

Place: Hyderabad.  
 Date: 12th August, 2020.

For CES Limited

Mohana Rao Kancharla  
 Whole -Time Director.

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**PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020**

(Rupees in Lakhs)

Business Segments	Standalone					Consolidated				
	3 Months ended 30.06.2020	Preceding 3 Months ended 31-03-2020	Corresponding 3 Months ended in the previous year 30.06.2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03-2020	3 Months ended 30.06.2020	Preceding 3 Months ended 31-03-2020	Corresponding 3 Months ended in the previous year 30.06.2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03-2020
	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Revenue										
IT Services & Products Revenue	1,042.51	612.26	414.24	1,042.51	2,241.35	2,097.70	1,552.82	1,367.42	2,097.70	6,064.60
ITES Services Revenue	1,986.48	2,305.02	2,332.02	1,986.48	9,097.23	5,907.99	6,392.27	5,702.94	5,907.99	23,469.09
<b>Total Revenue</b>	<b>3,028.99</b>	<b>2,917.28</b>	<b>2,746.26</b>	<b>3,028.99</b>	<b>11,338.58</b>	<b>8,005.69</b>	<b>7,945.09</b>	<b>7,070.36</b>	<b>8,005.69</b>	<b>29,533.69</b>
Profit/Loss before tax and interest from each segment										
IT Services & Products Revenue	503.58	318.03	161.50	503.58	800.46	978.90	658.92	552.23	978.90	2,315.38
ITES Services Revenue	1,076.62	1,824.90	791.37	1,076.62	4,487.60	1,650.57	2,621.19	1,375.84	1,650.57	7,017.19
Gross Income	1,580.20	2,142.93	952.87	1,580.20	5,288.06	2,629.47	3,280.11	1,928.07	2,629.47	9,332.57
Unallocable Expenses	1,118.18	1,950.76	751.93	1,118.18	4,381.70	1,670.63	2,716.60	1,312.66	1,670.63	6,920.62
Add: Interest and other Income	84.66	56.74	41.97	84.66	201.11	82.30	35.08	20.74	82.30	129.39
<b>Total Profit Before Taxes</b>	<b>546.68</b>	<b>248.91</b>	<b>242.91</b>	<b>546.68</b>	<b>1,107.47</b>	<b>1,041.14</b>	<b>598.59</b>	<b>636.15</b>	<b>1,041.14</b>	<b>2,541.34</b>
<b>Geographical Segments</b>	<b>Standalone</b>					<b>Consolidated</b>				
Particulars	3 Months ended 30.06.2020	Preceding 3 Months ended 31-03-2020	Corresponding 3 Months ended in the previous year 30.06.2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03-2020	3 Months ended 30.06.2020	Preceding 3 Months ended 31-03-2020	Corresponding 3 Months ended in the previous year 30.06.2019	Year to date for current period ended 30.06.2020	Previous year ended 31-03-2020
	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Revenue										
USA	3,028.99	2,917.28	2,746.26	3,028.99	11,338.58	8,003.89	7,913.69	7,041.00	8,003.89	29,462.13
India	-	-	-	-	-	1.80	31.40	29.36	1.80	71.56
<b>Total Revenue</b>	<b>3,028.99</b>	<b>2,917.28</b>	<b>2,746.26</b>	<b>3,028.99</b>	<b>11,338.58</b>	<b>8,005.69</b>	<b>7,945.09</b>	<b>7,070.36</b>	<b>8,005.69</b>	<b>29,533.69</b>
Profit/Loss before tax and interest from each segment										
USA	1,580.20	2,142.93	952.87	1,580.20	5,288.06	2,628.59	3,276.83	1,918.03	2,628.59	9,313.73
India	-	-	-	-	-	0.88	3.28	10.04	0.88	18.84
Gross Income	1,580.20	2,142.93	952.87	1,580.20	5,288.06	2,629.47	3,280.11	1,928.07	2,629.47	9,332.57
Unallocable Expenses	1,118.18	1,950.76	751.93	1,118.18	4,381.70	1,670.63	2,716.60	1,312.66	1,670.63	6,920.62
Add: Interest and other Income	84.66	56.74	41.97	84.66	201.11	82.30	35.08	20.74	82.30	129.39
<b>Total Profit Before Taxes</b>	<b>546.68</b>	<b>248.91</b>	<b>242.91</b>	<b>546.68</b>	<b>1,107.47</b>	<b>1,041.14</b>	<b>598.59</b>	<b>636.15</b>	<b>1,041.14</b>	<b>2,541.34</b>

Place: Hyderabad  
Dated: 12th August, 2020.