

CES LIMITED
 Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda
 Financial District, Gachibowli, HYDERABAD - 500 032
 Phone No. 040 42421122, Fax No. 040 40102456

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rupees in Lakhs)

PART I: Particulars	Standalone						Consolidated					
	3 Months ended 31-12-2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31-12-2018	Year to date for current period ended 31.12.2019	Year to date for Previous period ended 31.12.2018	Previous year ended 31-03-2019	3 Months ended 31-12-2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31-12-2018	Year to date for current period ended 31.12.2019	Year to date for Previous period ended 31.12.2018	Previous year ended 31-03-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	2,820.08	2,854.96	2,768.03	8,421.29	7,391.89	9,998.00	7,252.65	7,265.59	6,235.84	21,588.60	16,587.83	24,647.62
II. Other Income	53.84	48.57	63.30	144.38	170.46	225.83	40.03	33.55	71.43	94.31	200.02	318.30
III. Total Income (I +II)	2,873.92	2,903.53	2,831.33	8,565.67	7,562.35	10,223.83	7,292.68	7,299.14	6,307.27	21,682.91	16,787.85	24,965.92
IV. Expenses:												
Employee Benefits expense	1,625.32	1,857.46	1,971.34	5,276.17	5,488.92	5,673.93	5,139.48	5,255.09	4,358.90	15,536.86	11,563.98	17,073.66
Finance costs	-	2.13	11.91	5.20	38.06	41.62	6.57	10.63	14.89	26.71	42.58	68.20
Depreciation and amortization expense	84.23	84.23	72.79	252.68	225.49	316.77	145.94	183.12	171.14	512.01	470.76	727.26
Other Expenses	891.95	616.48	607.30	2,173.06	1,427.24	3,362.15	1,425.21	1,119.89	1,251.67	3,665.29	3,443.93	5,219.67
IV. Total Expenses	2,601.50	2,560.30	2,663.34	7,707.11	7,179.71	9,394.47	6,717.20	6,568.73	5,796.60	19,740.87	15,521.25	23,088.79
V. Profit before exceptional items and tax (III - IV)	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13
VIII. Tax expense:												
(1) Current tax	57.99	86.43	42.94	172.61	108.94	197.00	128.80	156.21	107.21	387.69	295.08	463.68
(2) Deferred tax	-	-	-	-	-	155.15	-	-	40.23	-	95.76	151.46
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	214.43	256.80	125.05	685.95	273.70	477.21	446.68	574.20	363.23	1,554.35	875.76	1,261.99
X. Other Comprehensive Income.												
(i) Exchange (gain)/Loss on foreign currency transactions	0.25	1.02	2.38	2.90	4.89	6.78	0.91	1.09	1.80	3.64	4.84	6.78
(ii) Actuarial loss on defined benefit plans recongnised in accordance with Ind AS 19.	44.53	25.42	5.39	96.83	5.39	89.72	44.53	25.43	26.70	96.84	62.88	89.72
Total Comprehensive Income for the period	169.65	230.36	117.28	586.22	263.42	380.71	401.24	547.68	334.73	1,453.87	808.04	1,165.49
XI. Earnings per equity share (for continuing operation):												
(1) Basic	0.59	0.71	0.34	1.88	0.75	1.31	1.23	1.58	1.00	4.27	2.41	3.47
(2) Diluted	0.59	0.71	0.34	1.88	0.75	1.31	1.23	1.58	1.00	4.27	2.41	3.47

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th February, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Ind AS compliant financial results, pertaining to quarter & nine months ended 31st December, 2019 are subject to limited review by the Statutory Auditors of the Company.
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.

Place: Hyderabad.
 Date: 14th February, 2020.

For CES Limited

Mohana Rao Kancharla
 Whole-Time Director

CES LIMITED

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PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rupees in Lakhs)

Business Segments	Standalone						Consolidated					
	3 Months ended 31.12.2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31.12.2018	Year to date for current period ended 31.12.2019	Year to date for Previous period ended 31.12.2018	Previous year ended 31-03-2019	3 Months ended 31.12.2019	Preceding 3 Months ended 30- 09-2019	Corresponding 3 Months ended in the previous year 31.12.2018	Year to date for current period ended 31.12.2019	Year to date for previous period ended 31.12.2018	Previous year ended 31-03-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue												
IT Services & Products Revenue	604.37	610.48	352.61	1,629.09	1,069.66	1,447.45	1,561.69	1,582.67	1,304.88	4,511.78	3,475.35	5,157.64
ITES Services Revenue	2,215.71	2,244.48	2,415.42	6,792.21	6,322.23	8,550.55	5,690.96	5,682.92	4,930.96	17,076.82	13,112.48	19,489.98
Total Revenue	2,820.08	2,854.96	2,768.03	8,421.30	7,391.89	9,998.00	7,252.65	7,265.59	6,235.84	21,588.60	16,587.83	24,647.62
Profit/Loss before tax and interest from each segment												
IT Services & Products Revenue	167.18	153.75	130.21	482.43	393.24	508.60	555.65	548.58	537.28	1,656.46	1,427.95	2,168.06
ITES Services Revenue	1,027.58	843.75	666.48	2,662.70	1,509.73	3,815.47	1,557.52	1,461.93	1,339.66	4,395.29	3,595.90	5,405.90
Gross Income	1,194.76	997.50	796.69	3,145.13	1,902.97	4,324.07	2,113.17	2,010.51	1,876.94	6,051.75	5,023.85	7,573.96
Unallocable Expenses	976.17	702.84	692.00	2,430.94	1,690.79	3,720.53	1,577.72	1,313.64	1,437.70	4,204.02	3,957.28	6,015.13
Add: Interest and other Income	53.83	48.57	63.30	144.37	170.46	225.82	40.03	33.54	71.43	94.31	200.03	318.30
Total Profit Before Taxes	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13
Geographical Segments	Standalone						Consolidated					
Particulars	3 Months ended 31.12.2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31.12.2018	Year to date for current period ended 31.12.2019	Year to date for Previous period ended 31.12.2018	Previous year ended 31-03-2019	3 Months ended 31.12.2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31.12.2018	Year to date for current period ended 31.12.2019	Year to date for previous period ended 31.12.2018	Previous year ended 31-03-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue												
USA	2,820.08	2,854.96	2,768.03	8,421.30	7,391.18	9,997.29	7,247.25	7,260.19	6,219.85	21,548.44	16,504.80	24,584.40
India	-	-	-	-	0.71	0.71	5.40	5.40	15.99	40.16	83.03	63.22
Total Revenue	2,820.08	2,854.96	2,768.03	8,421.30	7,391.89	9,998.00	7,252.65	7,265.59	6,235.84	21,588.60	16,587.83	24,647.62
Profit/Loss before tax and interest from each segment												
USA	1,194.76	997.50	796.69	3,145.13	1,902.79	4,323.76	2,110.84	2,008.03	1,870.19	6,036.90	4,995.33	7,546.72
India	-	-	-	-	0.18	0.31	2.33	2.48	6.75	14.85	28.52	27.24
Gross Income	1,194.76	997.50	796.69	3,145.13	1,902.97	4,324.07	2,113.17	2,010.51	1,876.94	6,051.75	5,023.85	7,573.96
Unallocable Expenses	976.17	702.84	692.00	2,430.94	1,690.79	3,720.53	1,577.72	1,313.64	1,437.70	4,204.02	3,957.28	6,015.13
Add: Interest and other Income	53.83	48.57	63.30	144.37	170.46	225.82	40.03	33.54	71.43	94.31	200.03	318.30
Total Profit Before Taxes	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13

Place: Hyderabad
Dated: 14th February, 2020.

For CES Limited.

Mohana Rao Kancherla
While-Time Director

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs)

SL No.	Particulars	Standalone						Consolidated					
		3 Months ended 31-12-2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31-12-2018	Year to date for current period ended 31.12.2019	Year to date for Previous period ended 31.12.2018	Previous year ended 31-03-2019	3 Months ended 31-12-2019	Preceding 3 Months ended 30-09-2019	Corresponding 3 Months ended in the previous year 31-12-2018	Year to date for current period ended 31.12.2019	Year to date for previous period ended 31.12.2018	Previous year ended 31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total Income from Operations	2,873.92	2,903.53	2,831.33	8,565.67	7,562.35	10,223.83	7,292.68	7,299.14	6,307.27	21,682.91	16,787.85	24,965.92
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items #)	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items #)	272.42	343.23	167.99	858.56	382.64	829.36	575.48	730.41	510.67	1,942.04	1,266.60	1,877.13
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items #)	214.43	256.80	125.05	685.95	273.70	477.21	446.68	574.20	363.23	1,554.35	875.76	1,261.99
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	169.65	230.36	117.28	586.22	263.42	380.71	401.24	547.68	334.73	1,453.87	808.04	1,165.49
6	Equity Share Capital	364.00	364.00	364.00	364.00	364.00	364.00	364.00	364.00	364.00	364.00	364.00	364.00
7	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)												
	1. Basic	0.59	0.71	0.34	1.88	0.75	1.31	1.23	1.58	1.00	4.27	2.41	3.47
	2. Diluted	0.59	0.71	0.34	1.88	0.75	1.31	1.23	1.58	1.00	4.27	2.41	3.47

Note: The above is an extract of detailed format of Quarterly / Nine Months Financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Nine Months Financial Results are available on Stock Exchange Website:

www.bseindia.com

Place: Hyderabad,
Dated: 14.02.2020

For CES Limited.

Mohana Rao Kancharla
Whole-Time Director