

CES LIMITED

Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda
Financial District, Gachibowli, HYDERABAD - 500 032
Phone No. 040 42421122, Fax No. 040 40102456

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2019

(Rupees in Lakhs)

PART I: Particulars	Standalone					Consolidated	
	3 Months ended 31-03-2019	Preceding 3 Months ended 31- 12-2018	Corresponding 3 Months ended in the previous year 31-03-2018	Year ended 31-03-2019	Previous year ended 31-03-2018	Year ended 31-03-2019	Previous year ended 31-03-2018
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
I. Revenue from Operations	2,606.11	2,768.03	2,015.15	9,998.00	7,442.31	24,647.62	20,388.51
II. Other Income	55.37	63.30	2.23	225.83	12.38	318.30	43.27
III. Total Income (I +II)	2,661.48	2,831.33	2,017.38	10,223.83	7,454.69	24,965.92	20,431.78
IV. Expenses:							
Employee Benefits expense	185.01	1,971.34	1,504.25	5,673.93	5,083.37	17,073.66	15,525.19
Finance costs	3.56	11.91	16.26	41.62	63.86	68.20	81.21
Depreciation and amortization expense	91.28	72.79	72.35	316.77	269.60	727.26	607.50
Other Expenses	1,934.91	607.30	300.93	3,362.15	1,320.33	5,219.67	3,032.10
IV. Total Expenses	2,214.76	2,663.34	1,893.79	9,394.47	6,737.16	23,088.79	19,246.00
V. Profit before exceptional items and tax (III - IV)	446.72	167.99	123.59	829.36	717.53	1,877.13	1,185.78
VI. Exceptional Items	-	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	446.72	167.99	123.59	829.36	717.53	1,877.13	1,185.78
VIII. Tax expense:							
(1) Current tax	88.06	42.94	39.51	197.00	219.05	463.68	347.31
(2) Deferred tax	-	-	-	155.15	16.26	151.46	13.16
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	358.66	125.05	84.08	477.21	482.22	1,261.99	825.31
X. Other Comprehensive Income.							
(i) Exchange (gain)/Loss on foreign currency transactions	1.89	2.38	(13.18)	6.78	8.90	6.78	9.26
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.	84.33	5.39	(38.16)	89.72	(17.89)	89.72	(17.89)
Total Comprehensive Income for the period	272.44	117.28	135.42	380.71	491.21	1,165.49	833.94
XI. Earnings per equity share (for continuing operation):							
(1) Basic	0.99	0.34	0.23	1.31	1.32	3.47	2.27
(2) Diluted	0.99	0.34	0.23	1.31	1.32	3.47	2.27

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 27th, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The format for audited quarterly & Yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Ind AS compliant financial results, pertaining to quarter ended March 31, 2019 are subject to limited review by the Statutory Auditors of the company.
- The Company has acquired 3,750 equity shares in CES Technology Services Private Limited during Q4 (January 19 -March 19).
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.

Place: Hyderabad.
Date: 27th May, 2019.

For CES Limited
Mohana Rao Kancharla
Executive Director.

PART II:
STATEMENT OF STANDALONE & CONSOLIDATED ASSETS AND LIABILITIES:

(Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31-03-2019	Year Ended 31-03-2018	Year Ended 31-03-2019	Year Ended 31-03-2018
ASSETS:				
1 Non-Current Assets:				
(a) Property, Plant and Equipment	4,681.43	3,596.22	5,395.75	4,355.69
(b) Capital Work-in-progress	23.60	776.75	23.60	776.75
(c) Goodwill	143.18	171.82	729.53	719.02
(d) Goodwill on Consolidation			495.60	436.98
(d) Financial Assets:				
(i) Investments	843.89	784.89	-	-
(ii) Loans	-	102.74	-	-
(iii) Other Financial Assets	75.88	83.99	108.97	104.68
(iv) Deferred Tax Asset	-	-		(0.96)
2 Current Assets:				
(a) Financial Assets:				
(i) Trade Receivables	1,999.77	1,850.07	3,535.22	3,505.23
(ii) Cash and Cash Equivalents	928.85	530.73	2,406.72	1,201.08
(iii) Loans	1,319.67	1,614.99	1,960.51	2,191.59
(b) Other Current Assets	91.33	53.48	1,708.67	1,141.57
Total	10,107.60	9,565.68	16,364.59	14,431.65
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	3,640.00	130.00	3,640.61	130.00
(b) Other Equity	2,543.31	5,672.61	5,128.77	7,451.44
Liabilities				
1 Non-Current Liabilities				
(a) Financial Liabilities:				
(i) Borrowings	42.12	882.75	63.97	1,017.12
(b) Provisions	241.46	169.60	241.45	169.60
(c) Deferred Tax Liabilities (Net)	185.23	30.08	321.64	166.95
2 Current Liabilities				
(a) Financial Liabilities:				
(i) Trade Payables	370.68	306.97	663.60	734.71
(b) Other Current Liabilities	2,525.19	1,752.35	5,025.27	2,049.75
(c) Provisions	559.61	621.33	1,279.28	2,712.08
Total	10,107.60	9,565.68	16,364.59	14,431.65

Place : Hyderabad.
Date : 27th May 2019.

For CES Limited.

Mohana Rao Kancherla
Executive Director

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PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs)

Business Segments	Standalone					Consolidated	
	3 Months ended 31.03.2019	Preceding 3 Months ended 31-12-2018	Corresponding 3 Months ended in the previous year 31.03.2018	Year ended 31-03-2019	Previous year ended 31-03-2018	Year ended 31-03-2019	Previous year ended 31-03-2018
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue							
IT Services & Products Revenue	377.79	352.61	407.64	1,447.45	1,149.35	5,157.64	3,907.67
ITES Services Revenue	2,228.32	2,415.42	1,607.52	8,550.55	6,292.96	19,489.98	16,480.85
Total Revenue	2,606.11	2,768.03	2,015.16	9,998.00	7,442.31	24,647.62	20,388.52
Profit/Loss before tax and interest from each segment							
IT Services & Products Revenue	115.36	130.21	11.71	508.60	251.63	2,168.06	1,197.13
ITES Services Revenue	2,305.74	666.48	499.19	3,815.47	2,107.32	5,405.90	3,666.20
Gross Income	2,421.10	796.69	510.90	4,324.07	2,358.95	7,573.96	4,863.33
Unallocable Expenses	2,029.74	692.00	389.53	3,720.53	1,653.79	6,015.13	3,720.81
Add: Interest and other Income	55.36	63.30	2.23	225.82	12.38	318.30	43.27
Total Profit Before Taxes	446.72	167.99	123.60	829.36	717.54	1,877.13	1,185.79
Geographical Segments	Standalone					Consolidated	
Particulars	3 Months ended 31.03.2019	Preceding 3 Months ended 31-12-2018	Corresponding 3 Months ended in the previous year 31.03.2018	Year ended 31-03-2019	Previous year ended 31-03-2018	Year ended 31-03-2019	Previous year ended 31-03-2018
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue							
USA	2,606.11	2,768.03	2,015.16	9,997.29	7,442.31	24,584.40	20,324.37
India	-	-	-	0.71	-	63.22	64.15
Total Revenue	2,606.11	2,768.03	2,015.16	9,998.00	7,442.31	24,647.62	20,388.52
Profit/Loss before tax and interest from each segment							
USA	2,420.97	796.69	510.90	4,323.76	2,358.95	7,546.72	4,842.23
India	0.13	-	-	0.31	-	27.24	21.10
Gross Income	2,421.10	796.69	510.90	4,324.07	2,358.95	7,573.96	4,863.33
Unallocable Expenses	2,029.74	692.00	389.53	3,720.53	1,653.79	6,015.13	3,720.81
Add: Interest and other Income	55.36	63.30	2.23	225.82	12.38	318.30	43.27
Total Profit Before Taxes	446.72	167.99	123.60	829.36	717.54	1,877.13	1,185.79

Place: Hyderabad

Dated: 27th May, 2019.