

CES LIMITED
 Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda
 Financial District, Gachibowli, HYDERABAD - 500 032
 Phone No. 040 42421122, Fax No. 040 40102456

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees in Lakhs)

PART I: Particulars	Standalone					Consolidated				
	3 Months ended 30-06-2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30-06-2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03-2019	3 Months ended 30-06-2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30-06-2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	2,746.25	2,606.11	2,144.04	2,746.25	9,998.00	7,070.36	6,901.33	4,929.52	7,070.36	24,647.62
II. Other Income	41.97	55.37	40.17	41.97	225.83	20.73	89.12	63.66	20.73	318.30
III. Total Income (I +II)	2,788.22	2,661.48	2,184.21	2,788.22	10,223.83	7,091.09	6,990.45	4,993.18	7,091.09	24,965.92
IV. Expenses:										
Employee Benefits expense	1,793.39	185.01	1,614.24	1,793.39	5,673.93	5,142.29	4,780.62	3,414.73	5,142.29	17,073.66
Finance costs	3.07	3.56	12.78	3.07	41.62	9.51	19.10	13.64	9.51	68.20
Depreciation and amortization expense	84.22	91.28	73.93	84.22	316.77	182.95	203.63	145.45	182.95	727.26
Other Expenses	664.63	1,934.91	374.06	664.63	3,362.15	1,120.19	1,461.51	1,043.93	1,120.19	5,219.67
IV. Total Expenses	2,545.31	2,214.76	2,075.01	2,545.31	9,394.47	6,454.94	6,464.86	4,617.75	6,454.94	23,088.79
V. Profit before exceptional items and tax (III - IV)	242.91	446.72	109.20	242.91	829.36	636.15	525.59	375.43	636.15	1,877.13
VI. Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	242.91	446.72	109.20	242.91	829.36	636.15	525.59	375.43	636.15	1,877.13
VIII. Tax expense:										
(1) Current tax	28.19	88.06	36.00	28.19	197.00	102.68	129.83	92.74	102.68	463.68
(2) Deferred tax	-	-	-	-	155.15	-	42.41	30.29	-	151.46
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	214.72	358.66	73.20	214.72	477.21	533.47	353.35	252.40	533.47	1,261.99
X. Other Comprehensive Income.										
(i) Exchange (gain)/Loss on foreign currency transactions	1.63	1.89	1.37	1.63	6.78	1.64	1.90	1.36	1.64	6.78
(ii) Actuarial loss on defined benefit plans recongnised in accordance with Ind AS 19.	26.88	84.33	-	26.88	89.72	26.88	25.12	17.94	26.88	89.72
Total Comprehensive Income for the period	186.21	272.44	71.83	186.21	380.71	504.95	326.33	233.10	504.95	1,165.49
XI. Earnings per equity share (for continuing operation):										
(1) Basic	0.59	0.99	0.20	0.59	1.31	1.47	0.97	0.69	1.47	3.47
(2) Diluted	0.59	0.99	0.20	0.59	1.31	1.47	0.97	0.69	1.47	3.47

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th August, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- During the current quarter the company has further acquired following stakes in its subsidiary companies.
 - 30% membership stake in CES Global IT Solutions Private Limited.
 - 1.5% membership stake in CES Technology Services Private Limited.
 After the above said acquisition both the companies have become wholly owned subsidiaries of the company.
- The Ind AS compliant financial results, pertaining to quarter ended 30th June, 2019 are subject to limited review by the Statutory Auditors of the Company.
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.

Place: Hyderabad.
 Date: 13th August, 2019.

For CES Limited
 Mohana Rao Kancharla
 Whole -Time Director.

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PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2019

(Rupees in Lakhs)

Business Segments		Standalone					Consolidated				
Particulars	3 Months ended 30.06.2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30.06.2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03- 2019	3 Months ended 30.06.2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30.06.2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03-2019	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Revenue											
IT Services & Products Revenue	414.24	377.79	354.93	414.24	1,447.45	1,367.42	1,444.45	1,031.75	1,367.42	5,157.64	
ITES Services Revenue	2,332.02	2,228.32	1,789.11	2,332.02	8,550.55	5,702.94	5,456.88	3,897.77	5,702.94	19,489.98	
Total Revenue	2,746.26	2,606.11	2,144.04	2,746.26	9,998.00	7,070.36	6,901.33	4,929.52	7,070.36	24,647.62	
Profit/Loss before tax and interest from each segment											
IT Services & Products Revenue	161.50	115.36	142.20	161.50	508.60	552.23	607.16	433.68	552.23	2,168.06	
ITES Services Revenue	791.37	2,305.74	387.60	791.37	3,815.47	1,375.84	1,513.55	1,081.11	1,375.84	5,405.90	
Gross Income	952.87	2,421.10	529.80	952.87	4,324.07	1,928.07	2,120.71	1,514.79	1,928.07	7,573.96	
Unallocable Expenses	751.93	2,029.74	460.77	751.93	3,720.53	1,312.66	1,684.24	1,203.03	1,312.66	6,015.13	
Add: Interest and other Income	41.97	55.36	40.17	41.97	225.82	20.74	89.12	63.66	20.74	318.30	
Total Profit Before Taxes	242.91	446.72	109.20	242.91	829.36	636.15	525.59	375.42	636.15	1,877.13	
Geographical Segments		Standalone					Consolidated				
Particulars	3 Months ended 30.06.2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30.06.2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03- 2019	3 Months ended 30.06.2019	Preceding 3 Months ended 31-03-2019	Corresponding 3 Months ended in the previous year 30.06.2018	Year to date for current period ended 30.06.2019	Previous year ended 31-03-2019	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Revenue											
USA	2,746.26	2,606.11	2,143.33	2,746.26	9,997.29	7,041.00	6,883.39	4,916.70	7,041.00	24,584.40	
India	-	-	0.71	-	0.71	29.36	17.94	12.82	29.36	63.22	
Total Revenue	2,746.26	2,606.11	2,144.04	2,746.26	9,998.00	7,070.36	6,901.33	4,929.52	7,070.36	24,647.62	
Profit/Loss before tax and interest from each segment											
USA	952.87	2,420.97	529.62	952.87	4,323.76	1,918.03	2,113.08	1,509.34	1,918.03	7,546.72	
India	-	0.13	0.18	-	0.31	10.04	7.63	5.45	10.04	27.24	
Gross Income	952.87	2,421.10	529.80	952.87	4,324.07	1,928.07	2,120.71	1,514.79	1,928.07	7,573.96	
Unallocable Expenses	751.93	2,029.74	460.77	751.93	3,720.53	1,312.66	1,684.24	1,203.03	1,312.66	6,015.13	
Add: Interest and other Income	41.97	55.36	40.17	41.97	225.82	20.74	89.12	63.66	20.74	318.30	
Total Profit Before Taxes	242.91	446.72	109.20	242.91	829.36	636.15	525.59	375.42	636.15	1,877.13	

Place: Hyderabad

Dated: 13th August, 2019.